

Message Text

PAGE 01 RIO DE 00935 192109 Z

64

ACTION EB-11

INFO OCT-01 AF-10 ARA-11 EUR-25 ADP-00 AGR-20 AID-20

COME-00 TRSE-00 FRB-02 OMB-01 SAL-01 CIAE-00 INR-09

NSAE-00 RSC-01 PA-03 PRS-01 USIA-12 CEA-02 SS-14

NSC-10 STR-08 RSR-01 /163 W
----- 093486

R 192035 Z MAR 73

FM AMCONSUL RIO DE JANEIRO

TO SECSTATE WASHDC 7965

INFO AMEMBASSY BRASILIA

AMEMBASSY BOGOTA

AMEMBASSY ABIDJAN

AMEMBASSY LONDON

AMEMBASSY SAN SALVADOR

UNCLAS RIO DE JANEIRO 0935

E. O. 11652: N/ A

TAGS: ETRD, EAGR, BR

SUBJECT: MINIMUM COFFEE EXPORT PRICES INCREASED

REF: RIO 0603

1. BRAZILIAN COFFEE INSTITUTE (IBC) RESOLUTION 687/73, EFFECTIVE MARCH 16, RAISED MINIMUM EXPORT PRICES FOR GREEN COFFEE, OR ITS ROASTED EQUIVALENT , BY THREE CENTS PER LB. FOR ALL TYPES. THUS TYPE 6 AND BETTER ARE INCREASED FROM 57 C TO 60 C PER LB. THESE NEW PRICES WILL GOVERN FOR SHIPMENTS MADE THROUGH JUNE 30, 1973. EXPORT TAX (QUOTA DE CONTRIBUICAO) RAISED FROM PRESENT LEVEL OF US\$27.46 PER 132 LB . SACK TO US\$28.50 FOR MAY SHIPMENTS AND TO US\$30 FOR JUNE SHIPMENTS.

2. MINIMUM EXPORT PRICES FOR INSTANT COFFEE RAISED FROM US\$1.20 TO US\$1.70 PER LB. FOR " FREEZE DRY" COFFEE AND FROM US\$1.08 TO US\$1.11 FOR " SPRAY DRY" COFFEE. NO CHANGE IN EXPORT TAX FOR SOLUBLE COFFEE. WHILE EXPORT QUOTAS SET PREVIOUSLY FOR GREEN, ROASTED, GROUND AND " SPRAY DRY" COFFEES REMAIN IN FORCE,
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PAGE 02 RIO DE 00935 192109 Z

" FREEZE DRY" EXPORTS FREED FROM QUOTA LIMITATIONS.

3. PRESS REPORTS IBC PRESIDENT ANDRADE PINTO MADE FOLLOWING OBSERVATIONS IN DISCUSSING ABOVE RESOLUTION. THESE MEASURES WERE TAKEN IN CLOSE COOPERATION WITH OTHER PRODUCING COUNTRIES, I. E. CONSUMERS WERE NOT CONSULTED, BECAUSE ICO HAS VIRTUALLY LOST ITS REGULATORY POWER. COLOMBIA HAS TAKEN SIMILAR ACTION TO RAISE ITS EXPORT PRICE. BRAZIL DOES NOT BELIEVE COFFEE PRICE WILL DECLINE IN NEAR FUTURE. PRICE DECLINE FOR CENTRAL AMERICAN MILDS WAS UNIQUE OCCURENCE APPARENTLY CAUSED BY MEXICAN COFFEE EXPORTS THAT EXCEEDED QUOTA ESTABLISHED FOR MEXICO BY PRODUCER GROUP. DURING JANUARY/ FEBRUARY THIS YEAR, BRAZIL'S COFFEE EXPORTS SOLD AT AVERAGE PRICE OF US\$60 PER SACK, OR ABOUT US\$15 ABOVE THE AVERAGE FOR SAME TWO MONTHS 1972. COFFEE SHIPMENTS FROM BRAZIL ARE ESTIMATED TO HAVE BEEN 1.5 MILLION SACKS IN JANUARY AND 1.45 MILLION IN FEBRUARY. EXPORT QUOTAS OF ONE MILLION SACKS AND 500 THOUSAND SACKS SET FOR, RESPECTIVELY, MAY AND JUNE.
BOONSTRA

UNCLASSIFIED

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Disposition Event:
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